

### Market Review:

Indian markets ended the special one-hour Muhurat trading session with moderate gains on Friday, snapping a 2-day losing streak. All the sectoral indices on the NSE ended in the green, with auto, realty and consumer durables gaining the most. The S&P BSE Sensex advanced 335.06 points or 0.42% to 79,724.12. The Nifty 50 index added 99 points or 0.41% to 24,304.35.

### Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24240. If Nifty closes below that, further downside can be expected towards 24170-24100 mark. On the flip side 24370-24450 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24240 and on a decisive close below expect a fall to 24170-24100 levels.**



### Bank Nifty

Bank Nifty's next immediate support is around 51770 levels on the downside and on a decisive close below expect a fall to 51500-51340. There is an immediate resistance at 52240-52470 level.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
ABBOTINDIA, BHEL, CROMANDEL	ASIANPAINT, COLPAL, GODREJCP

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24304.35</b>	<b>24170</b>	<b>24240</b>	<b>24320</b>	<b>24370</b>	<b>24450</b>
<b>BANKNIFTY</b>	<b>51928</b>	<b>51500</b>	<b>51770</b>	<b>51970</b>	<b>52240</b>	<b>52470</b>
<b>FINNIFTY</b>	<b>24067</b>	<b>23900</b>	<b>24000</b>	<b>24080</b>	<b>24140</b>	<b>24230</b>
ADANIENT	2950	2904	2927	2951	2974	2998
ADANIPTS	1394	1371	1383	1390	1402	1410
APOLLOHOSP	7032	6981	7006	7026	7052	7071
ASIANPAINT	2940	2909	2925	2945	2960	2981
AXISBANK	1170	1160	1165	1169	1173	1177
BAJAJ-AUTO	9876	9777	9827	9888	9938	9999
BAJAJFINSV	1755	1732	1743	1758	1769	1784
BAJFINANCE	6924	6881	6902	6923	6945	6966
BHARTIARTL	1616	1595	1606	1616	1627	1637
BPCL	313	311	312	313	314	315
BRITANNIA	5693	5588	5641	5705	5757	5821
CIPLA	1560	1540	1550	1562	1571	1583
COALINDIA	454	448	451	455	458	463
DIVISLAB	5904	5842	5873	5903	5933	5963
DRREDDY	1260	1163	1211	1250	1298	1337
EICHERMOT	4954	4898	4926	4958	4986	5018
GRASIM	2699	2651	2675	2697	2721	2743
HCLTECH	1757	1733	1745	1763	1775	1794
HDFCBANK	1737	1718	1728	1736	1746	1754
HDFCLIFE	724	717	721	723	726	729
HEROMOTOCO	5021	4992	5006	5025	5039	5057
HINDALCO	691	684	687	691	694	697
HINDUNILVR	2538	2497	2517	2532	2552	2566
ICICIBANK	1292	1281	1287	1291	1297	1301

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1063	1052	1057	1064	1069	1075
INFY	1761	1746	1753	1760	1767	1774
ITC	490	488	489	491	492	493
JSWSTEEL	968	957	963	970	976	983
KOTAKBANK	1744	1727	1736	1745	1754	1763
LT	3626	3608	3617	3629	3639	3651
LTIM	5732	5672	5702	5731	5761	5791
M&M	2818	2752	2785	2813	2846	2874
MARUTI	11110	11004	11057	11133	11186	11263
NESTLEIND	2282	2257	2269	2281	2294	2306
NTPC	411	407	409	412	414	417
ONGC	272	266	269	271	274	277
POWERGRID	322	319	320	322	323	324
RELIANCE	1339	1329	1334	1338	1343	1347
SBILIFE	1629	1614	1621	1630	1638	1647
SBIN	821	815	818	822	825	829
SHRIRAMFIN	3151	3128	3139	3152	3163	3176
SUNPHARMA	1858	1818	1838	1852	1872	1885
TATACONSUM	1004	993	999	1005	1011	1017
TATAMOTORS	843	836	840	844	848	852
TATASTEEL	150	148	149	150	150	151
TCS	3984	3964	3974	3986	3997	4009
TECHM	1604	1587	1595	1607	1616	1627
TITAN	3294	3263	3278	3298	3313	3333
ULTRACEMCO	11146	11039	11092	11132	11185	11225
WIPRO	551	547	549	552	554	557

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NAVNETEDUL	Buy	143	154	138	1-2 Days	Open
MEDANTA	Buy	1095	1140	1070	1-2 Days	Open
EQUITASBNK	Buy	70.8	75	69	1-2 Days	Open
GREAVESCOT	Buy	186.4	198	180	1-2 Days	Open
APOLLOHOSP	Buy	7032.4	7170	6950	1-2 Days	Open

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